

# Overdraft Pre-Contract Credit Information

## 1. Contact details

<b>Creditor</b>	HSBC UK Bank plc
<b>Address</b>	1 Centenary Square Birmingham B1 1HQ United Kingdom
<b>Telephone number(s)</b>	03457 404 404
<b>Web address</b>	<a href="https://www.hsbc.co.uk">hsbc.co.uk</a>

## 2. Description of the main features of the credit product

<b>The type of credit</b>	<b>Overdraft</b>
<p>The total amount of credit.</p> <p>This means the amount of credit to be provided under the agreement or the credit limit.</p>	<p>If we agree to offer you an overdraft facility, we'll tell you your overdraft limit when we send your overdraft facility letter (we call this our "overdraft agreement").</p> <p>Your overdraft limit will be based on our assessment of your application for the overdraft.</p>
<p>The duration of the credit agreement.</p>	<p><b>How long does your overdraft last for?</b></p> <p>The overdraft agreement will begin when the overdraft is applied to your current account. It doesn't have an end date. It will continue until you or we end it.</p> <p>We'll regularly review your overdraft limit to make sure it's still suitable for you.</p>
<p>Repayment of the credit.</p>	<p>Your overdraft is repayable 'on demand'. That means we can withdraw your overdraft and ask you to repay it at any time. We'll keep charging interest until it's completely repaid.</p>

### 3. Costs of the credit

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#### **The rates of interest which apply to the credit agreement.**

Your overdraft interest rate will depend on the type of account you have.

#### **HSBC Private Banking Account and HSBC Premier Account (retained Jade benefits)**

- We won't charge interest on the first £1,000 of your arranged overdraft.
- The Annual Interest Rate is 34.05% (variable).
- The Effective Annual Rate (EAR) is 39.9% (variable).

#### **HSBC Premier Bank Account**

- We won't charge interest on the first £500 of your arranged overdraft.
- The Annual Interest Rate is 34.05% (variable).
- The Effective Annual Rate (EAR) is 39.9% (variable).

#### **Advance Bank Account, Bank Account, Current Account and Bank Account Pay Monthly**

- We won't charge interest on the first £25 of your arranged overdraft.
- The Annual Interest Rate is 34.05% (variable).
- The Effective Annual Rate (EAR) is 39.9% (variable).

#### **Graduate Bank Account**

- We won't charge interest on the first £3,000 of your arranged overdraft in year 1.
- We won't charge interest on the first £2,000 of your arranged overdraft in year 2.
- The Annual Interest Rate is 34.05% (variable).
- The Effective Annual Rate (EAR) is 39.9% (variable).

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### **Student Bank Account**

- We won't charge interest on your arranged overdraft.
- The Annual Interest Rate is 0% (variable).
- The Effective Annual Rate (EAR) is 0% (variable).

### **What does 'EAR' and 'Annual Interest Rate' mean?**

The EAR is the Effective Annual Rate. It takes into account the interest rate, the compounding of interest (interest on interest) and how often interest is charged. It doesn't include any other fees or charges. It helps you compare the annual interest rate of an overdraft.

The Annual Interest Rate is the basic interest rate that's used to calculate interest each day on any overdraft borrowing above any interest free amount. It doesn't take into account any interest on interest or any fees or charges.

### **How can we change our interest rates?**

We can make changes to our interest rates. The reasons for making changes, and how we'll tell you about them, are set out in your Personal Banking Terms and Conditions and Charges and your overdraft agreement.

If the change is in your favour (for example, lowering interest rates), we can make the change immediately and tell you about it later. Otherwise, we'll always give you at least 30 days' notice before we make the change.

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### **Costs in the case of late payments**

There are no charges for late or missed payments.

## 4. Other important legal aspects

<p><b>Termination of the credit agreement.</b></p>	<p>The overdraft agreement will continue until we or you end it.</p> <p>You have the right to cancel the overdraft agreement using the details below within the 'cooling off' period. That's within 14 days, starting from the date we add your new overdraft to your current account, or the day you receive your overdraft agreement (whichever is later).</p> <p>You can do this by:</p> <ul style="list-style-type: none"> <li>• writing to us at HSBC UK Bank plc, Customer Credit Services PO Box 6277, Coventry, CV3 9JS</li> <li>• calling us on 03457 404 404</li> <li>• sending us a message through Online Banking</li> </ul> <p>If you do this, you'll have to repay any overdrawn amount. You'll also have to pay interest on the amount you've borrowed.</p> <p>Otherwise, you can end the overdraft agreement at any time by asking us to end it and repaying the amount you're overdrawn, including any interest.</p> <p>We can end the overdraft agreement by asking you to repay 'on demand', as we explain above.</p>
<p><b>Consultation with a credit reference agency.</b></p>	<p>We'll tell you straight away if we reject your application based on information we get from credit reference agencies. We won't charge you for this.</p>

## 5. Additional information to be given in the case of distance marketing of financial services

<p><b>A. concerning the creditor</b></p>	
<p><b>Registration number.</b></p>	<p>765112</p>
<p><b>The supervisory authority.</b></p>	<p>The Financial Conduct Authority.</p>

## B. concerning the credit agreement

<b>The law taken by the creditor as a basis for the establishment of relations with you before the conclusion of the credit contract.</b>	<p>If you open your account in the UK (but not Scotland), then the laws of England and Wales will apply to everything that happens before the agreement is made.</p> <p>If you open your account in Scotland, the laws of Scotland will apply.</p>
<b>The law applicable to the credit agreement and/or the competent court.</b>	<p>If you open your account in the UK (but not Scotland), then the agreement will be governed by the laws of England and Wales.</p> <p>If you open your account in Scotland, the laws of Scotland will apply.</p> <p>The country's courts where you live or where your account is held will deal with any disputes that might happen.</p>
<b>Language to be used in connection your agreement.</b>	<p>We'll always communicate with you in English.</p>

## C. concerning redress

<b>Access to out-of-court complaint and redress mechanism.</b>	<p>If you have a complaint, we'll do everything we can to sort out the problem. Please contact us using the details in your overdraft agreement. We'll look into it, try to put it right and take steps to stop it happening again.</p> <p>If you still aren't happy, you may be entitled to refer your complaint to the Ombudsman Service. Here are the details to use for the UK.</p> <ul style="list-style-type: none"><li>• <b>Address:</b> The Financial Ombudsman Service, Exchange Tower, London, E14 9SR</li><li>• <b>Phone:</b> 0800 023 4567 or 0300 123 9123</li><li>• <b>Email:</b> <a href="mailto:complaint.info@financial-ombudsman.org.uk">complaint.info@financial-ombudsman.org.uk</a></li><li>• <b>Website:</b> <a href="http://financial-ombudsman.org.uk">financial-ombudsman.org.uk</a></li></ul>
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